



**Ryan Leadingham**  
Director of Sales

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To Our Valued Customers,

PABCO Gypsum is announcing a price increase on all gypsum wallboard products set to go into effect on January 30, 2023. In addition, all orders shipped after January 28, 2023, will be invoiced at the new price level, regardless of the order date. Please make sure to plan accordingly.

We are facing unprecedented times and volatility as it relates to the natural gas markets in the Western U.S. At the time of this letter, natural gas pricing is up almost ten-fold as compared to one year ago and does not show signs of abating. This increase is directly related to the escalating costs we have incurred in our business.

Your PABCO Territory Manager will provide you with details prior to the date of the increase. We would like to thank you for your continued support.

Kind regards,

A handwritten signature in black ink, appearing to read "Ryan Leadingham".

Ryan Leadingham  
Director of Sales  
PABCO® Gypsum