



March 31, 2022

Dear Valued Customer:

Hyper Inflation in our economy, supply chain issues, and volatility in the world continues to increase our manufacturing costs. Our costs for Cement, Raw Materials, Pigments, and Packaging Materials have continued to increase week over week. Additionally, labor and energy costs have skyrocketed. There is no relief expected anytime soon, as many of our vendors continue to issue price increases to Oldcastle Coastal. As such, we will need to increase our finished goods unit pricing. Please trust we do everything possible to mitigate these vendor increases as we are continually sourcing vendors with sufficient supply, great quality materials, and, most of all, favorable pricing, but this too has become increasingly challenging.

Effective June 1st, 2022, for new and existing orders, the invoiced unit price for Packaged Cement products will increase 8%. Your local sales representative will be contacting you soon to review your new pricing and to address any questions you may have.

We sincerely thank you for your loyalty, your patronage, and our partnership. At Oldcastle Coastal we continue to be focused on health and safety, meeting the growing supply demands, and producing the highest quality products for you and your customers.

Sincerely,

Jim McDaniel

Jim McDaniel
Vice President of Masonry & Distribution
Oldcastle Coastal

