



HAND TOOLS

SITE TOOLS

DIAMOND TOOLS

SAFETY & PPE

2022 PRICE INCREASE / PREPAID FREIGHT CHANGES

March 16th, 2022

Dear Valued Customer,

Over the past six months, OX Tools has seen significant changes from our suppliers, freight forwarders and carriers and unfortunately prices continue to rise. At first, we attempted to offset these increases with value improvements to continue to keep our prices low to you, our valued customers. Unfortunately, we can no longer absorb the cost and have been forced to take a price increase. Effective **April 18, 2022**, we will implement the new attached Manufacturer's Suggested Retail Price (MSRP) and Minimum Advertising Pricing Program (MAPP).

We will constantly evaluate the input costs and if we see relief, we will update our pricing through promotions and permanent adjustments.

Finally, effective **April 18, 2022**, we are raising our Prepaid Freight policy to a minimum of \$1,250, up from the previous industry leading \$1,000. While we are raising the minimum, we believe that we have the most competitive Free Freight Policy in the industry.

We are hoping that the inflationary pressures in commodities and freight are temporary and we will continue to monitor to ensure we protect your sales and margins.

In the meantime, please contact your sales representative or customer service for more details.

Sincerely,

John Cunningham

CEO – OX Tools USA