



May 2, 2022

Dear Valued Customer

I regret to inform you that we have no other choice but to implement another price increase. We continue to experience significant cost increases from our raw materials and packaging suppliers in addition to increased freight, fuel and labor costs. I assure you we are doing everything in our power to mitigate these changes as best as we can.

Effective June 1, 2022, Lanco & Harris Corp. (Lanco Paints) will implement between a 5% to 15% price increase depending on the product category. Our goal is to continue to provide our customers with the highest quality products, best customer service and a steady stream of supply.

Price increases for 3<sup>rd</sup> Party products that are distributed by Lanco & Harris Corp will be passed on as we receive them.

Please contact your Lanco & Harris representative if you have any questions regarding these changes. We thank you for your ongoing support and business during these unprecedented times.

Respectfully Submitted,

A handwritten signature in black ink that reads "Gabriela Blanco".

Gabriela Blanco, COO

