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ANNOUNCEMENT

September 1, 2021

TO: Hunter Panels US Customers

RE: Price Increase Announcement - Effective January 1, 2022

What a year 2021 has been for us all. We have navigated rapidly rising raw material costs and raw material supply issues, dealt with an undersupply for our transportation needs, had order volumes at historic levels and, unfortunately, it doesn't seem to be letting up. Our teams, as are yours, are working harder than ever to manage these challenges.

The ongoing raw material volatility continues to be fueled by unpredictable events. Recently developing raw material issues, unrelated to Hurricane Ida, are causing us to implement the following price adjustments. The potential supply chain impacts of Hurricane Ida are unknown currently. Due to the lack of overall cost stabilization of raw materials, strained inventories and continued supply/demand imbalance, Hunter will implement the following price increase **effective January 1, 2022**.

Polyiso Roof and Wall Insulation 10%
Roof Coated Glass Facer Upcharge up \$0.02/SF

This price increase applies to all orders that are shipped on or after January 1, 2022; including orders with requested ship dates prior to January 1, 2022 which Hunter is unable to fulfill. Existing quotes will be honored provided material is available to ship prior to quoted expiration date. All new quotes will include these increases.

We regret the need to pass along this increase and will continue to do our best to mitigate them whenever we can. Please reach out to your Hunter Regional Manager or to me with any questions.

Thank you for your understanding and continued support.

Sincerely,

A handwritten signature in blue ink that reads "Matt Peterson". The signature is written in a cursive, flowing style.

Matt Peterson
General Manager