

February 1, 2022

Dear Valued Business Partner,

On behalf of Stanley Black & Decker, we would like to thank you for your continuous support and dedication to our organization during this challenging time. We remain committed to growing the business together with our distribution partners and are focused on improvements in delivery and continued investments in innovation to deliver world class new products.

As part of our commitment to collaborative partnerships, we write to provide notice of an upcoming price increase that Stanley Black & Decker will be implementing across our Outdoor Products Group and Tools & Storage Business Units.

This change is necessitated by an unprecedented increase in commodity pricing which has been further exacerbated by increases in labor costs over the past 12+ months.

**Consequently, the Outdoor Products Group is announcing today, pricing effective March 1, 2022 with consideration for the high seasonality of this product offering and a key component price change taking effect mid-February.**

**The Anchors and Fastening Group is announcing today, pricing effective March 1, 2022.**

**The Power Tools, Accessories, Hand Tools and Storage Group is announcing today, pricing effective April 1, 2022.**

Your sales representative will be walking you through sku level detail for impacted products and will provide updates to products subject to our Minimum Advertised Price Policy (MAPP) as applicable.

We continue to monitor premium freight costs and will update customers on this dynamic environment every 90 days. At this time, due to continued premium freight pressures, the surcharge previously applied to impacted products remains in effect.

Thank you for your continuous support and commitment to Stanley Black & Decker. We recognize your partnership has expanded our business and continues to enhance the reputation of our brands with consumers throughout the world. We look forward to working with you and ensuring mutual success and growth of our businesses.

Sincerely,



Frank Mannarino  
President GTS, N.A. Region  
Stanley Black & Decker



Doug Redpath  
President Outdoor, N.A. Region  
Stanley Black & Decker