



3/10/2022

Interior/Exterior Building Supply Corporate Offices  
727 S Cortez St  
New Orleans, LA 70119

Dear Kelly Burke,

Crane Composites' efforts continue to focus on delivering your company an uninterrupted flow of quality products, while working diligently to minimize the impact of the current inflationary environment.

In the first quarter of 2022, inflation for key thermoset raw materials, freight, and other costs were considerably higher than anticipated. Future indicators for April and beyond point to additional increases fueled by global macroeconomics.

As a result, we will be increasing the material surcharge from 30% to 36% on all FRP products effective with orders shipped on or after April 11, 2022.

We appreciate your understanding during these unprecedented times of inflation. We will continue to monitor this situation closely and provide you periodic updates as to the direction of the surcharge. If you have any questions, please contact your District Sales Manager.

Sincerely,

A handwritten signature in black ink, appearing to read "Matthew Shields".

Matthew Shields  
**Vice President of Building Products**  
Direct: (815) 467-8991 | [mshields@cranecomposites.com](mailto:mshields@cranecomposites.com)

