

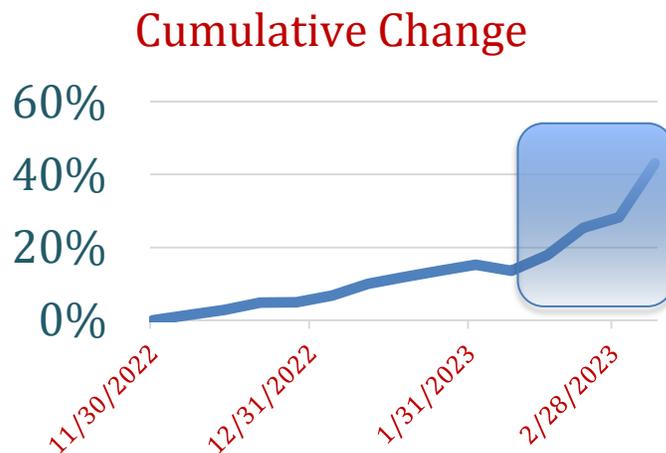
March 13, 2023

PRICE INCREASE ANNOUNCEMENT – May 1, 2023

To Our Valued Customers,

Effective with shipments on or after May 1, 2023, CEMCO will raise prices on ALL PRODUCTS FOR ALL MARKETS.

The graph below depicts the relative change in steel costs from the market low on November 30, 2022. The cadence and degree of mill price increases has accelerated in recent weeks. As a result, CEMCO has no choice but to increase pricing on May 1, 2023. This announcement is in ADDITION to the previous increases announced for March 6th and April 3rd.



Your updated price sheets relating to this current announcement will be available from your sales representative within the next few weeks.

As per our job quote policy effective **July 8, 2021**, all quotes will be honored if they were committed in writing within **30 days** of being written. Quoted pricing will be **FIRM for 180 days** from the date created.

Please refer to CEMCO's job quote policy posted as follows:

<https://cemcosteel.com/terms-and-conditions>

Thank you for your continued support.

Sincerely,

CEMCO Sales Management Team