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**ARMSTRONG ARCHITECTURAL SPECIALTIES ANNOUNCES A PRICE INCREASE ON
CEILINGS & WALLS SYSTEMS PRODUCTS**

Geographic Coverage: United States, Canada and Latin America
Commercial Distributors and Contractors

LANCASTER, PA – Effective Monday, February 6, 2023, Armstrong Architectural Specialties will initiate a price increase of up to 5.0% on select Architectural Specialties ceilings and walls list products. Effective with this price increase, the fuel surcharge implemented on 3/15/2022 will be removed from the cost of all Architectural Specialties product shipments.

Pricing in CAD will be adjusted on all Architectural Specialties ceilings and walls products to align with our USD pricing, adjusting for the exchange rate.

This increase is compelled by increases in the cost of transportation, raw materials, and energy.

Please note the escalation table on all custom and premium quotations will apply.

For longer-term future quotes, we suggest the following pricing for 2023/2024:

- An additional increase of 5% for quotes on or after August 1st, 2023
- Another additional increase of 5% for quotes on or after February 1st, 2024

This Pricing Bulletin and the above guidance are based on currently available information and reflect conditions at this time. Consistent with past practices, we will provide updated pricing information in the form of list pricing, bulletins or other notifications, as appropriate, as additional information becomes available. As always, you remain free to quote, price and contract at whatever pricing you may choose in your discretion. Please always feel free to contact your local area manager with any questions or requests for assistance.

As always, we appreciate and thank you for your business.

Mike Winters
VP, Architectural Specialties