

AMERICAN CORNERBEAD COMPANY

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October 12th, 2021

Additional Price Increase Announcement

To Our Valued Customers

As a result of the *unprecedented* market increases in steel and vinyl *costs* and the *allocations* that we are currently experiencing, we are forced to implement a minimum price increase of 10% effective November 15th, 2021.

Due to the limited *allocations* that we are receiving, all orders placed prior to November 15th will need to be *similar volume* compared to orders in prior months and prior years. New price sheets reflecting the November 15th, 2021 increase will be distributed prior to November 15th, 2021.

With the volatility in the steel market, there is a possibility of a monthly increase through the end of 2021. We will adjust the increases based on the market fluctuations in the price and supply of our raw materials.

We truly appreciate your understanding and loyalty during these turbulent times. Please contact and work with your sales representative on any concerns you might have.

Very truly yours,

Ralph Scott
President