

# **AMERICAN CORNERBEAD COMPANY**

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August 25<sup>th</sup>, 2021

## **Additional Price Increase Announcement**

To Our Valued Customers

As a result of the *unprecedented* market increases in steel and vinyl *costs* and the *allocations* that we are currently experiencing, we are forced to implement a minimum price increase of 10% effective September 15<sup>th</sup>, 2021.

Due to the limited *allocations* that we are receiving, all orders placed prior to September 15<sup>th</sup> will need to be *similar volume* compared to orders in prior months and prior years. New price sheets reflecting the September 15<sup>th</sup>, 2021 increase will be distributed prior to September 15<sup>th</sup>, 2021.

With the volatility in the steel market, there is a possibility of a monthly increase through the end of 2021. We will adjust the increases based on the market fluctuations in the price and supply of our raw materials.

We truly appreciate your understanding and loyalty during these turbulent times. Please contact and work with your sales representative on any concerns you might have.

Very truly yours,

Ralph Scott  
President